



## City of Grand Rapids

### Three development teams invited to submit 201 Market proposals

*Request for Proposals (RFP) issued for redevelopment of City-owned riverfront property*

**06/29/17: GRAND RAPIDS, Mich.** – The City’s dual-stage procurement process for the redevelopment of the 201 Market Ave SW site is entering its second stage. The City has invited three teams to file a proposal for purchasing and developing the site. The shortlisted teams are Flaherty & Collins Properties, REDICO, and Rockford Construction.

The teams must respond to a Request for Proposals (RFP) for the Option to Purchase and enter into a Development Agreement for the site by August 25.

Flaherty & Collins, REDICO, and Rockford were among the five development teams that responded to the preceding Request for Qualifications (RFQ). Each demonstrated the technical and financial capacity to acquire and redevelop the 201 Market Ave SW property

A broad-based Evaluation Committee comprised of representatives from the City of Grand Rapids, the Downtown Development Authority, Downtown Grand Rapids, Inc, the Grand Rapids Urban League, the Hispanic Center of Western Michigan, and the commercial real estate firm JLL, evaluated responses to the RFQ. The committee also conducted respondent interviews and identified what teams would be invited to respond to the RFP. The Evaluation Committee utilized a uniform approach to assess the qualifications of each RFQ respondent. It reviewed qualifications based on the submission requirements and evaluation criteria outlined in the RFQ. The RFQ is available at [201market.com](http://201market.com).

Each RFP respondent will outline its development proposal for the 201 Market Ave SW site, as well as its financial proposal to the City. Respondents will review and incorporate elements of several critical planning documents in formulating their development visions for the site. Those plans include GR Forward, Grand Rapids WhiteWater, the Green Grand Rapids Report, and the Grand Rapids Parks Master Plan. The committee will consider each team's alignment with the City’s development vision for downtown Grand Rapids and the riverfront area in its evaluation. It will also examine the teams' commitment to diversity, inclusion and equity goals as important factors in the RFP evaluation process.

After the August 25 submittal deadline, the evaluation committee will consider and evaluate the proposals and make a recommendation to the City Commission.

About JLL



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